# BEARFACTS 1995 – 2005 Terrebonne , Louisiana [22109]

Terrebonne is one of 64 counties in Louisiana. It is part of the <u>Houma-Bayou Cane-Thibodaux</u>, <u>LA (MSA)</u>. Its 2005 population of 106,255 ranked 11th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Terrebonne had a per capita personal income (PCPI) of \$25,373. This PCPI ranked 18th in the state and was 102 percent of the state average, \$24,901, and 73 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.3 percent from 2004. The 2004-2005 state change was -8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Terrebonne was \$16,458 and ranked 27th in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Terrebonne had a total personal income (TPI) of \$2,695,970\*. This TPI ranked 11th in the state and accounted for 2.4 percent of the state total. In 1995 the TPI of Terrebonne was \$1,651,712\* and ranked 11th in the state. The 2005 TPI reflected an increase of 3.0 percent from 2004. The 2004-2005 state change was - 8.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 3.0 percent and for the nation was 5.3 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Terrebonne. In 2005 net earnings accounted for 70.2 percent of TPI (compared with 65.3 in 1995); dividends, interest, and rent were 4.4 percent (compared with 14.7 in 1995); and personal current transfer receipts were 25.4 percent (compared with 19.9 in 1995). From 2004 to 2005 net earnings increased 6.0 percent; dividends, interest, and rent decreased 60.1 percent; and personal current transfer receipts increased 28.5 percent. From 1995 to 2005 net earnings increased on average 5.8 percent each year; dividends, interest, and rent decreased on average 6.9 percent; and personal current transfer receipts increased on average 7.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Terrebonne increased from \$2,115,874\* in 2004 to \$2,250,714\* in 2005, an increase of 6.4 percent. The 2004-2005 state change was - 1.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,265,371\* to the 2005 estimate was 5.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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